

Project Developer
EnerGrow

EnerGrow is an asset financing company providing productive energy assets and training to rural and peri-urban businesses in Uganda.



PRODUCTIVE USE ASSET FINANCING FOR WOMEN-OWNED MSMES

This project will pilot an innovative productive use asset financing model for 150 women-owned micro, small and medium enterprises (MSMEs). EnerGrow will provide financing up to USD 1,000 for energy efficient equipment through a platform that develops a comprehensive credit profile tailored for energy access needs. During the project, the company will expand its credit scoring platform by testing a range of energy efficient productive use equipment in various rural and peri-urban settings in Uganda. EEP Africa financing will enable acquisition of the productive use assets and training of new personnel.



Total Project Budget
EUR 402 000

EEP Africa Financing
EUR 260 000

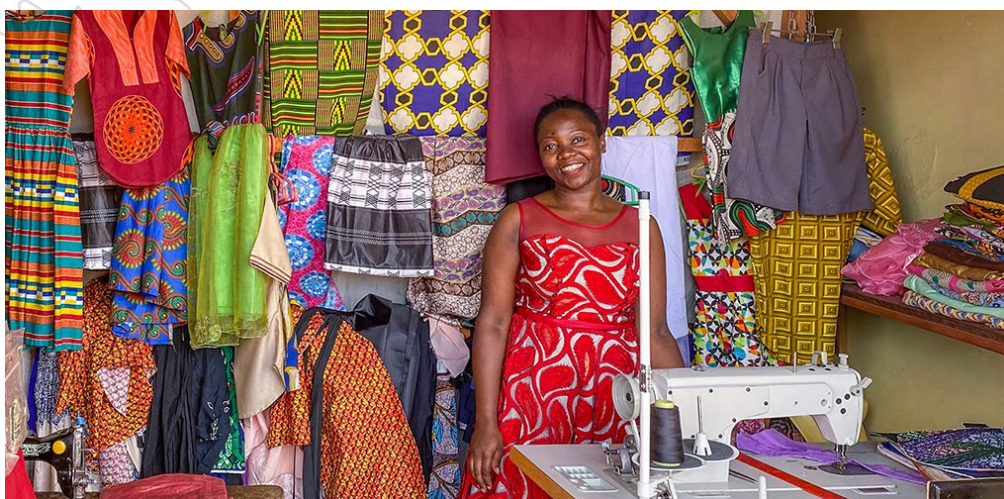
Project Partners
Umeme Ltd

Type
Pilot project
Stand-alone

Project Code
UGA15182

 **Sector**
Energy Efficiency

Location
Uganda



Outcome and Impact

The project will provide access to energy for productive use, increase financial inclusion, reduce costs for decentralised and grid operators, and train small businesses about energy efficient equipment. The project is expected to generate EUR 3M in leveraged investments and support over 27 MWh per year.