

Draft Agenda

Bringing Together Investors and Project Developers for Financing of Energy and Energy Related Infrastructure Projects in North, East and Southern Africa

Day One: Thursday 2 February 2017

08:00-9:00	Project Financing Registration and Morning Wake up Coffee
09:00-09:10	EnergyNet Welcome Remarks: Simon Gosling , Managing Director, EnergyNet
09:10- 10:30	<p>Discussion Session: The Changing Face of Energy Investments in Africa</p> <ul style="list-style-type: none"> • How will current global, political and economic headwinds effect Africa’s energy development? • What are current investor trends in project financing indicating? • Is the project financing model about to change? • Is Africa about to witness a shift in investments in certain energy resources? Will coal be harder to finance? • Debt sustainability, guarantees and the dollarization of PPA’s: what is the outlook? • How can utilities be made more bankable? • Why is it crucial for regulators to gain more independence? <p>Moderator: Christopher Marks, Managing Director, Head of Emerging Markets, Corporate Banking EMEA, MUFG Speakers: Phuti Mahanyele, Executive Chairperson, Sigma Capital James Polan, Vice President, Small and Medium Enterprise Finance, OPIC Andrew M. Herscowitz, President Obama’s Coordinator, Power Africa and Trade Africa Felchesmi Mramba, Former Managing Director, TANESCO Eric Mwangi, Advisor to the Cabinet Secretary for Energy, Kenya*</p>
10:30-11:00	Project Financing Networking Coffee
11:00-12:30	<p>Discussion Session: Current Project Pipelines and Investment Opportunities for Investors</p> <ul style="list-style-type: none"> • An insight into what projects are looking for investments, and where the investment opportunities are • What financing models are these projects looking at? Are they the right fit? • What are institutional investors looking for in terms of long term investments? • Where are the PPP opportunities <p>Moderator Jonathan Berman, Managing Director, Fieldstone Speakers: Judy Raphael, Corporate Specialist Treasury, Eskom, South Africa Omar Vajeth, Head -SAPP Project Advisory Unit, Southern African Power Pool Silvester Kasuku, Director General and Chief Executive Officer, LAPSET Corridor Development Authority Romain Py, Head of Transactions, African Infrastructure Investment Managers Lisa Pinsley, Director, Energy, Actis</p>
12:30-13:30	Public Private Partnership Networking Lunch



PROJECT FINANCING OPTIONS FOR ENERGY AND ENERGY RELATED INFRASTRUCTURE PROJECTS IN SOUTH, EAST AND NORTH AFRICA

13:30- 15:00	<p>Discussion Session: Financing of Gas to Power Projects</p> <ul style="list-style-type: none"> • What opportunities are available for investors? • What guarantees are needed to be put in place? • Might alternative investments be an option? • What part can debt/bonds play? • How can these projects utilise foreign debt? • Is there a role for private equity? <p>Moderator: John Smelcer, Director Oil AND Gas Sector Group. Webber Wentzel (awaiting confirmation) Speakers: Karén Breytenbach, Head of IPP Projects, IPP Office, South Africa Tarik Hamane, Director, Power Generation Projects and Programs, ONEE, Morocco Senior representative, EDM* Niall Kramer, Chief Executive Officer, South African Oil & Gas Alliance Ntlai Mosiah, Head of Power and Infrastructure, Standard Bank Marco Consumi, Head of Business Development, Global Generation, EMEA, Enel*</p>
15:00-15:30	<p>Refuelling Networking Coffee</p>
15:30-17:00	<p>Discussion Session: Successful Blending of Public and Private Financing</p> <ul style="list-style-type: none"> • Mobilising public and private financing to bring projects to a financial close. How can the projects mentioned in the Forum take advantage of blending? • Examples of how successful blending has been in closing the equity gap in recent projects such as Auzara in Nigeria and Kinagop in Kenya – what are the lessons learnt and how can the models be adapted to existing projects? • Should Governments and DFIs be developing more guarantee and risk mitigation instruments? • Can blending lead to market distortions? What are the key protections against this? • How can small energy projects best make use of blending? • Are DFIs crowding-in or crowding-out commercial capital? <p>Moderator: Speakers: Mike Peo, Head: Infrastructure, Energy, Telecoms, Nedbank Corporate and Investment Banking Gregory K Smith, US Co-Chair, Projects and Infrastructure, DLA Piper Ewout van der Molen, Manager, Regional Representative Office Southern Africa, FMO Marcel Bruhwiler, Principal Investment Officer, IFC Svetla Stoeva, Senior Investment Officer – Project Finance Outside Europe, EIB</p>
17:00	<p>EnergyNet Close of Day 1 Remarks: Simon Gosling, Managing Director, EnergyNet</p>

17:00	<p>Energy Mix Drinks Reception</p>
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Day Two: Friday 3 February 2017

08:00—9:00	Renewable Energy Registration and Morning Wake up Coffee
09:00-09:10	EnergyNet Day 2: Welcome Remarks: Simon Gosling , Managing Director, EnergyNet
09:10-10:30	<p>Discussion Session: Blending of 'Traditional' and 'Non Traditional' Financing for the Energy Mix</p> <ul style="list-style-type: none"> • How are 'non-traditional' investors shaping project financing? • How has the role of traditional debt investors changed? • How can projects benefit from the blending of traditional and non-traditional financing? • What role can re-financing play? • Which financing instruments are leading the trend and looking to be the most promising? • How big a role can Islamic Financing play? • What increasing role are regional development banks playing? • Financing integrated resources <p>Moderator: Speakers: Hussein Hassan, Global Head of Islamic Finance, J.P. Morgan Marubini Raphulu, Chief Investment Officer, Hulisani Investments Salvador Namburete, President Banco Big and former Minister of Energy for Mozambique Peter Ballinger, Director, U.S – Africa Clean Energy Development and Finance Centre, Johannesburg, South Africa James Eedes, Head of Project Finance, Inspired Evolution Investment Management Tsitsi Musasike, Head of Business Development: Energy Financing for South Africa, DBSA</p>
10:30-11:00	Energy Efficiency Networking Coffee
11:00-12:30	<p>Discussion Session: Effective Risk Mitigation for the Current Climate</p> <ul style="list-style-type: none"> • Currency Risk - South African Rand has taken a dive while the Nigerian Naira has seen strong depreciation in the parallel market. The Zambian Kwacha, Ghanaian Cedi, Kenyan Shilling, and Angolan Kwanza have also been under pressure. What does this mean for investors in the foreseeable future? • Local currency lending is useful, but the costs associated with long-term hedges that such projects require may make local currency lending unaffordable. What are the solutions? • Should DFIs be developing more guarantee and risk mitigation instruments, or do they need to focus on fixing structural problems? • Security and credit enhancement instruments: are they fit for purpose? • How can introducing ESG factors into the investment process boost returns and help manage risk? <p>Moderator: Speakers: Ana Hajduka, Founder and Chief Executive Officer, Africa GreenCo Stuart Heather-Clark, Partner and Power Sector Lead, ERM Alan Narayadu, Senior Underwriter – Extractive and Energy Sector, Multilateral Investment Guarantee Agency Mikir Shah, Chief Executive Officer, AXA Africa Speciality Risks</p>
12:30-12:40	Close of Forum: Simon Gosling , Managing Director, EnergyNet
12:40	Regional Interconnecting Farewell Lunch

Note * =awaiting final confirmation